

**CITY OF HOYT LAKES  
RESOLUTION NO. 2025-023**

A resolution authorizing the negotiation, execution, and delivery of Governmental Lease-Purchase Contract No. 001-70191614 between the City of Hoyt Lakes and Caterpillar Financial Services Corporation.

**WHEREAS**, the laws of the State of Minnesota (the "State") authorize City of Hoyt Lakes (the "Governmental Entity"), a duly organized political subdivision, municipal corporation or similar public entity of the State, to purchase, acquire and lease personal property for the benefit of the Governmental Entity and its inhabitants and to enter into any necessary contracts; and

the Governmental Entity wants to lease, purchase and/or finance equipment ("Equipment") from Caterpillar Financial Services Corporation and/or an authorized Caterpillar dealer ("Caterpillar") by entering into that certain Governmental Equipment Lease Purchase Agreement ("the Agreement") with Caterpillar; and

the form of the Agreement has been presented to the governing body of the Governmental Entity at this meeting.

**RESOLVED**, that: (i) the Agreement, including all schedules and exhibits attached to the Agreement, is approved in substantially the form presented at the meeting, with any Approved Changes (as defined below), (ii) the Governmental Entity enter into the Agreement with Caterpillar and (iii) the Agreement is adopted as a binding obligation of the Governmental Entity; and

that changes may later be made to the Agreement if the changes are approved by the Governmental Entity's counsel or members of the Governing body of the Governmental Entity signing the Agreement (the "Approved Changes") and that the signing of the Agreement and any related documents is conclusive evidence of the approval of the changes; and

that the persons listed below, who are the incumbent officers of the Governmental Entity (the "Authorized Persons"):

Brennan Scott, Mayor

David Jarvela, City Councilor

Brent Mathison, City Councilor

Cherie Grams, City Councilor

Jill Eckman, City Councilor

be, and each is, authorized, directed and empowered, on behalf of the Governmental Entity, to (i) sign and deliver to Caterpillar, and its successors and assigns, the Agreement and any related documents, and (ii) take or cause to be taken all actions he/she deems necessary or advisable to acquire the Equipment, including the signing and delivery of the Agreement and related documents; and

that the signatory below is authorized to attest to these resolutions and affix the seal of the Governmental Entity to the Agreement, these resolution, and any related documents; and

that nothing in these resolutions, the Agreement or any other document imposes a pecuniary liability or charge upon the general credit of the Governmental Entity or against its taxing power,

except to the extent that the payments payable under the Agreement are special limited obligations of the Governmental Entity as provided in the Agreement; and

that a breach of these resolutions, the Agreement or any related document will not impose any pecuniary liability upon the Governmental Entity or any charge upon its general credit or against its taxing power, except to the extent that the payments payable under the Agreement are special limited obligations of the Governmental Entity as provided in the Agreement; and

that the authority granted by these resolutions will apply equally and with the same effect to the successors in office of the Authorized Persons.

Adopted by the Hoyt Lakes City Council this 25<sup>th</sup> day of August 2025.

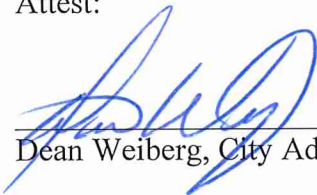
Ayes:

Nays:



Brennan Scott, Mayor

Attest:



Dean Weiberg, City Administrator

I, Dean Weiberg, City Administrator of the City of Hoyt Lakes, certify that:

the resolutions above are a full, true and correct copy of resolutions of the governing body of the Governmental Entity, and


the resolutions were duly and regularly passed and adopted at a meeting of the City Council of the City of Hoyt Lakes; and

that such meeting was duly and regularly called and held in all respects as required by law, at the City of Hoyt Lakes Council Chambers; and

that at such meeting, a majority of the City Council of the City of Hoyt Lakes was present and voted in favor of these resolutions; and

that these resolutions are still in full force and effect and have not been amended or revoked.

IN WITNESS of these resolutions, the signatory name below executes this document on behalf of the City of Hoyt Lakes.

  
\_\_\_\_\_  
Dean Weiberg, City Administrator

9.8.25  
Date